



Lawrence D. Goldberg's

RARE COIN REPORT

September 2021
www.cnpcoins.com
Volume 22 • Issue 1

RARE COINS & THE ECONOMY

NOTES FROM THE OWNER'S DESK

Stagflation 101

Will Stagflation send Rare Coin and Precious Metals prices soaring?

Stagflation is a combination of monetary inflation and a slowing economy. The Federal Reserve has printed about \$10 Trillion in new money these last two years. If that is not inflationary, I don't know what is. Massive increases in the money supply reduce the value of each individual dollar: the very definition of monetary inflation.

Dovetailing with monetary inflation, we also have price inflation, where prices for goods and services rise not because we've



added more dollars to the money supply, but because of supply and demand issues. One example: Cancellation of the XL pipeline, new and reprised regulations, and limitations on domestic oil and gas drilling and leasing has reduced supplies of oil and natural gas, causing energy prices to spike. Since energy is necessary for virtually every industry in our country, increasing energy costs act like a tax permeating every sector of the economy. When energy prices rise, prices for everything rise.

Now add in supply chain interruptions, which, like energy, permeate every part of the economy, from labor to commodities, to computer chips, furniture and household goods, automobiles both new and used, food and building supplies. Supply has even been an issue with collectible coins, where both wholesale and retail trading was hampered by the lack of coin shows. Supply chain interruptions not only increase inflationary pressures, but they slow the economy.

The economy is also hobbled by economic slowdowns and limitations on business because of government reaction (many say "over-reaction") to the Pandemic. It is further slowed by hand outs and payments given to people who as a result, stay out of the work force. Pending Federal legislation instituting tax increases, if passed, will also hamper economic viability. It's beginning to feel like we are headed into an economic slowdown, and if that happens, massive amounts of dollars will be chasing fewer and fewer goods. This is the very definition of Stagflation.

The last time we had Stagflation under Jimmy Carter from 1976-1980, gold prices increased (approximately) from \$140 to \$900, and silver from \$4.35 to \$20! Should Stagflation be accompanied by an economic atmosphere involving rapid shifts of large amounts of cash away from other asset classes (stocks, real estate, crypto, or banking instability) a real "melt up" in precious metals prices could well occur. This possibility is enhanced for two reasons: First, traditional investment areas are much larger than the aggregate value of the precious metals markets, so even a small percentage shift could suck up supply and send precious metals and coin prices soaring, and second because modern technology has made it possible to move vast quantities of dollars almost instantaneously, far more rapidly than was possible under Jimmy Carter.

Some people – especially those promoting it - believe that owning Bitcoin is "better" than owning rare coins and precious metals and that it will protect them from loss of value. Here's the problem with that way of thinking: While advertising itself as a currency, Bitcoin actually behaves more like a stock and like some high tech stocks, is trading at wildly high prices while showing no profits. While this path showed a way to profits for some startups in the past, those start ups actually had a product or service to

continued on page 2

Finally: The first printed edition of my *Rare Coin Report* in almost two years! Coin shows in California are starting up again. Sometimes, I feel like Rip Van Winkle, waking up after a long sleep to a very different world and it feels pretty darn good despite living into some precarious circumstances. I get into those in this issue's "Rare Coins and the Economy."

If I have your email, you received almost monthly email versions of the *Rare Coin Report*, even though I suspended the print version. You also received the immensely popular "Wholesale to You" offerings. These "Wholesale to You" deals are normally what I sell quickly to other dealers, but instead, offer at similar prices to you, my customers. Because these deals come to you by email, they sell quickly, enabling me to get cash ready for the next buy. Many of these deals are bullion related, but they have been so popular that I'm considering expanding it to include more numismatic material. What do you think?



Lawrence D. Goldberg, PNG, owner CNP, Inc.

Also, while I will still publish print versions of my *Rare Coin Report* 2-3 times a year, I will continue sending my *Rare Coin Report* Updates, special articles and "Wholesale to You" offers **BY EMAIL**. If you have been getting these over the last 18 months, you are on the list. If you have not been getting them, please send me your email or call me direct at 800 334-3325 Ext. 2 and let's update your information. It would be nice to hear from you in any event!

To reiterate, there is no cost to you for receiving all this information and these offers. Also, I rarely send more than one notice per month, and perhaps most important: **I do not share your information with ANYONE**. Collecting coins should be safe and fun, and I do my best to make it that way. After all, it IS the Best Hobby in the World!

Lawrence D. Goldberg

Stagflation 101

continued from page 1

sell. Bitcoin's only product are some lines of computer code, that outside of the Bitcoin's self-referential network, are worthless. This means Bitcoin could – and I believe will – eventually go to very low or even zero valuation. Worse yet, its carbon footprint is huge, chewing up as much energy per day as the country of Argentina. As strange as it sounds, that cost is inflationary for Bitcoin! In contrast, coins, silver and gold produce zero carbon emissions after initial manufacture.

Fortunately, we are not yet at Stagflation. And hopefully, we will never reach that point. However, it might be a good idea to double check your hard asset positions, and

make sure that you have sufficient accumulations. If you need more, prices are now low enough to make it worthwhile to add to your position.

On the other hand, if you are in a position where you need ready cash more than you need your rare coin and precious metals accumulations, prices are high enough to make selling attractive especially to people who have held their accumulations more than 15 years. Finally, please remember that the future is unpredictable. Calamity may never happen, and hopefully it won't, but it never hurts to be prepared. In any event, inflationary pressures are such that even without a catastrophe, there is a strong likelihood that in the long term, precious metals and rare coin prices are headed strongly upward.

If you would like to receive the Rare Coin Report via email or for a friend, please send a request to frank.ariagno@cnpcoins.com



I BUY IT ALL!

- All Certified Coins
- All Collector Coins
- Gold
- Silver
- Junk Silver Coins
- Platinum
- Mint and Proof Sets
- Bank Notes Large and Small
- Diamonds and Jewelry
- Watches

ACTIVELY BUYING NOW!

Evaluations and Appraisals

Need an official appraisal of coins you have inherited for probate or asset division among heirs? Do you want to know the value of coins you have inherited? Do you need an evaluation of your accumulation for insurance purposes? Do you want to liquidate a large position of hard assets (gold or gems) and are not sure how to proceed? I provide all professional services related to these issues. As a member of the Professional Numismatists Guild (PNG) with extensive experience working with Estate and Probate Attorneys, you can rest assured your issues will be handled professionally, securely, and according to the highest business standards.

**Call Lawrence at
800.334.3325, press 2
or email
lawrence@CNPcoins.com**

CNP, Inc.

COIN SHOW CIRCUIT



Come by my table at the following shows:

The Long Beach Coin, Currency, Stamp & Sports Collectible Show Thursday-Saturday, September 30-October 2 Table #907

Long Beach Convention Center
Hall C

100 South Pine Ave., Long Beach, CA 90802
www.longbeachexpo.com

Hours: Thu-Fri 10 a.m.- 6:30 p.m.

Sat 10 a.m.-4:30p.m.

NOTE: Mask mandates will be in effect, and all attending will have to show vaccine card or proof of a negative test and wear a mask in order to enter the bourse. Please check the Long Beach Coin Show website for more information.

SPECIAL NOTE: If you are unwilling to comply with these rules, but still want to discuss and/or transact business, and are in the local area, I will be available to visit with you at your home or office, **NO MASK REQUIRED.** For the record, I despise government mandates.

Arcadia Coin, Currency and Collectibles Show

Saturday-Sunday, October 16-17

Arcadia Masonic Lodge

50 W Duarte Road

Arcadia, CA 91007

Hours: Sat 10 a.m.-5 p.m., Sun 10 a.m.-4 p.m.

Las Vegas Numismatic Society Coin Show

Friday-Sunday, October 29-31

Palace Station Hotel and Casino

2411 W. Sahara Ave.

Las Vegas, NV 89102

Hours: Fri-Sat 10 a.m.-6 p.m., Sun 10 a.m.-4 p.m.

IMPORTANT NOTE

In these times of Pandemic and government control over public gatherings, coin shows can be cancelled – or reinstated - on a moment's notice. Once I drove all the way from LA to the Bay area only to find the coin show had been cancelled the day I left. **The only way to effectively notify you about a schedule change is by email.** To make sure you get these notices, make sure I have your email!

Common Forms of Gold and Silver

American Gold Eagles

(1 oz., 1/2 oz., 1/4 oz., 1/10 oz.): The premiere gold coin, stunning design, super high quality. Some dates and high grades buy and sell for significant premiums.



South African Kruggerands

High quality, a bit less expensive than both the American Gold Eagle and the Canadian Maple leaf. A solid bullion coin.



Canadian Gold Maple Leafs

Super high quality, a bit less expensive than the American Gold Eagles both when buying and selling, and much less movement toward collector premiums. A solid bullion coin.



Generic Gold

Raw or graded in denominations: Pre-1933 US minted gold coins. In low grades, these now trade very close to gold value. As the grade improves, the premium per coin goes up. At this time, even gem condition (MS-64 and MS-65, pcgs/ngc certified) \$20 gold coins are unusually close to the price of their gold value.



Common (and best) Ways to Buy Silver



American Silver Eagles

Super high quality 1 oz. silver coin, gorgeous design. Some dates and high grades have become numismatic, that is, selling well above silver value. Common date Uncirculated rolls also sell well above

silver spot prices, indicating the entire series is trending toward numismatic values. I expect those values, silver value, and collector demand all to increase over time. Often accumulated in "Monster Boxes," which contain 500 1 oz. coins



1, 10 or 100 oz Silver Bars

Cheapest way to buy silver. Bars are somewhat less liquid than coins as there are fewer buyers. These usually are bought and sold for a bit less per ounce than 1 oz. silver rounds

Pre-1965 Coinage

Also known as "90%" is a fun and favored way to accumulate silver value. These US minted dimes, quarters and half dollars coins have .715 oz. of pure silver for each \$1 of face value. A wholesale bag is \$1000 face value, and usually carries less premium than smaller quantities. Bags or rolls of uncirculated 90% silver coins are bought and sold at higher prices.



Canadian Silver Maple Leafs

Canadian Silver Maple Leafs: Super high quality 1oz. silver coin. Buys and Sells for less than the American Silver Eagle, and is not moving strongly toward numismatic values.



1 oz S silver rounds

Cheapest way to buy 1 oz. silver coins. These are private mintage and have no government backing or guarantee of quality. That said, they are usually .999 pure silver.



Morgan and Peace Silver Dollars

Each dollar contains .7743 oz. of pure silver. These are bought and sold above regular 90% silver coinage because even circulated dollars have collector appeal.



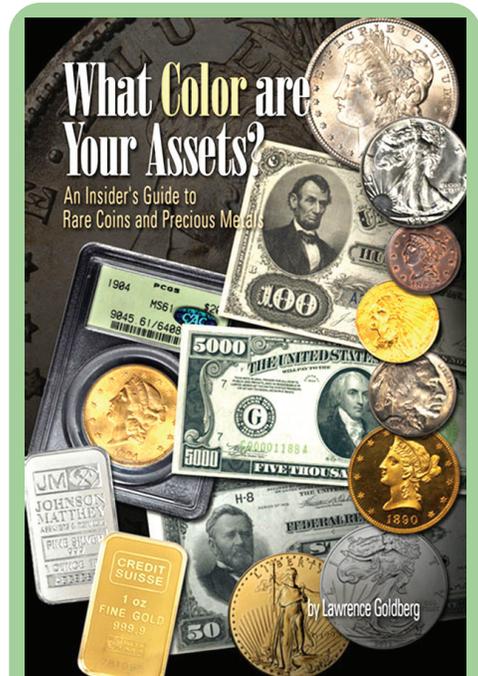
SPECIAL NOTE: Prices are exceptionally attractive when gold 1 oz coins are bought in quantities of 5 or more, and for silver, when bought in quantities of 500 oz. or more.

Heard From A Customer

"I know a rich real estate developer who, when he eats out, offers a choice of tips: cash, or a 1 oz. silver round. Usually, the waiters don't know what to make of it, but after doing a bit of checking on their smart phone, almost always choose the silver round. Gen Z might be ignorant, but they can learn – if we teach them."

Our Coin Return Policy

I guarantee your satisfaction. If, for any reason, you are unsatisfied with any numismatic coin you purchase from us sight unseen, or from our want list program, you can return it for replacement or a 100% refund. Fortunately, I am a picky buyer, and am committed to accurate descriptions. Due to price fluctuations, bullion coins are excluded.



What Color are Your Assets? An Insider's Guide to Rare Coins and Precious Metals

by Lawrence D. Goldberg

My book, *What Color are Your Assets?*, received a great review in *Coinage Magazine*, and is getting great reactions at coin shows and from fellow dealers.

What Color are Your Assets? was written for the beginning and intermediate coin collector/accumulator. It presents the essential information everyone who buys or wants to sell coins and precious metals needs to know to avoid rip-offs and be successful in this area.

It is available for purchase on Amazon.com, where you can also post your reviews; and I'm happy to say almost all of those overwhelmingly positive reviews give this book 5 stars!



Rare Coin Report is published by
CNP, Inc.

2219 West Olive Ave. #218
Burbank, CA 91506

www.CNPcoins.com

©2021 CNP, Inc. All Rights Reserved.



PRESORTED
FIRST-CLASS MAIL
U.S. POSTAGE
PAID
MMP DIRECT

Customized Numismatic Portfolios, Inc.
2219 W. Olive Ave. # 218
Burbank, CA 91506

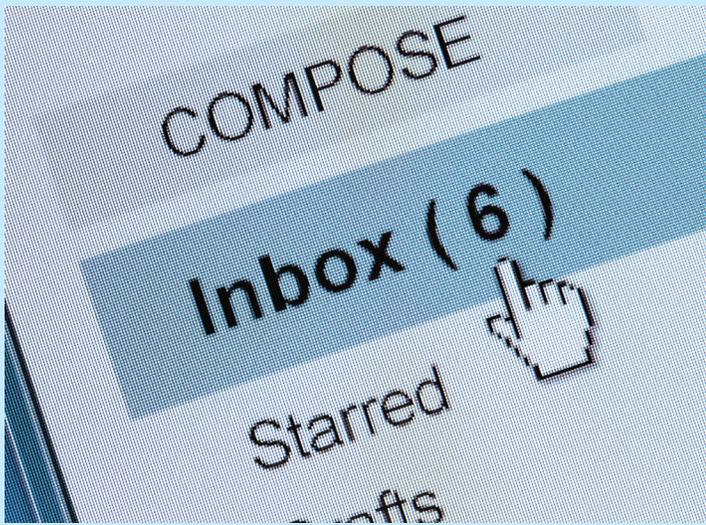
September 2021 • In This Issue

Stagflation 101 page 1
Notes from the Owner's Desk page 1
Coin Show Circuit page 2
Common Forms of Gold and Silver page 3
Heard From A Customer page 3

Friends, Patriots, Countrymen: Send Me Your Email!!!

Why Email is Important

If not for email, I would not have been able to publish and distribute my Rare Coin Report or the very popular “Wholesale to You” offers during the pandemic. If you have not been receiving these, it means either we do not have your email, or that we need to update your email. It’s easy to do. Just email me and include the word “Update,” in the subject line, or call me direct at 800 334-3325 Ext. 2 and I will handle it personally – and that would also give us the opportunity to say hello!



CNP, Inc.

As an independent Dealer with lower overhead costs, I can often pay the highest prices for your coins, gold, silver, diamonds, jewelry, watches, stamps and more. I buy it all, so if you have coins or these other items to sell, call me!

Call Lawrence D. Goldberg at 800.334.3325, press 2 or email: lawrence@CNPcoins.com

Visit us at www.CNPcoins.com

Customized Numismatic Portfolios, Inc.
2219 W. Olive Ave. # 218, Burbank, CA 91506

