



Lawrence D. Goldberg's

RARE COIN REPORT

February 2025
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RARE COINS & THE ECONOMY

The Trump Effect

It might take months before we feel direct impact of Trump's economic policies. If, however, people are confident those policies will impact the future favorably, they may act as if those policies are already implemented. Call it the "Trump Effect," which gave Trump a great deal of influence on events several weeks before he actually took office.

Expect Congress to pass a robust Trump

also for consumers including coin collectors, who, like everyone else, will feel comfortable spending more on their favorite hobby. Inflation may rise in the near term as Congress deals with the debt ceiling, and higher prices may persist because all the money (roughly \$6-7 Trillion dollars!) printed during the last Administration has not yet been absorbed into the economy. That said, the faster the



agenda bill making the 2017 tax cuts permanent, cutting environmental and anti-business regulations, cutting Federal spending, lowering fossil fuel prices, encouraging business investment, closing the border, and more. The new Treasury Secretary (replacing the hapless Janet Yellen) should be a dynamic improvement for implementing these business policies that legislation will create.

Simply put, these policies are excellent for the long term financial health of the country. As such, they not only create an excellent environment for businesses of all kinds, but

economy grows, the sooner it will absorb that increase in money supply.

As all this balances out, higher prices in gold and silver are likely in the near term, until metals prices finally balance against the inflation of the US Dollar. Expect coin prices to edge upward as demand, which has been soft for most of last year, strengthens as we move further into 2025. Thus, it makes no sense to delay purchases should the coins you desire appear. Expect the best coins to cost a bit more as market demand increases over time.

NOTES FROM THE OWNER'S DESK

I had to chuckle when I realized that the Inauguration, the MLK holiday, and the college football championship all happened on January 20th. I'm almost surprised there wasn't a full solar eclipse as well!

It reminded me that there is more in this world than we can possibly know. The onslaught of information, opinion, loud-mouth-ism, recrimination, nonsense, accusation, miracles and heartbreaks, fears and anticipation can be overwhelming – but only if we let it dominate our time. It reminded me how important it is to take time away from it all. After a hiatus of many years, I've actually taken to plinking on the piano for 15-20 minutes a day. It calms my mind and pushes me to activate that part of my brain that reads and appreciates music: A very different mindset than what I need for coins.



Lawrence D. Goldberg, PNG, owner CNP, Inc.

On a bigger scale, Philleen and I are taking a vacation from May 15-30. We're going to Panama for a few days, then off on a sea tour of the Galapagos Islands. It's something both of us have wanted for decades, and we look forward to it with enthusiasm.

And for the ability to do that, it is you I have to thank, for without your business and generous referrals, we would not be able to have this great experience. So, from the bottom of my heart, thank you, thank you, thank you!

Thank You!

I wish you, your family and friends, a healthy and happy New Year. I have a feeling its going to be FUN!

WHOLESALE TO YOU

How It Works

I buy many collections and to achieve fast turnover and satisfy cash flow needs I often “flip” package coin deals to other dealers.

My “Wholesale to You” program, allows me to offer – by email – coins and coin packages to my customers at prices similar to what I would charge other dealers – before I sell to other dealers.

This is a great “win-win.” I get the fast liquidity I need, and my customers get deals they can’t get anywhere else! Because I personally assemble these deals, you know they will be good value, accurately described and delivered as promised.

Make sure you are on the “Wholesale to You” list by emailing me at Lawrence@CNPCoins.com or Frank.Ariagno@CNPCoins.com.



THINKING OF SELLING? I’M BUYING!

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800.334.3325, press 2
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COIN SHOW CIRCUIT



Come by my table at the following shows:

CoinExpo San Jose Rare Coin, Gold & Silver Bullion, Stamp & Collectibles Show

Friday, January 31 & Saturday, February 1
DoubleTree Hotel

2050 Gateway Place, San Jose, CA 95110
Hours: Fri 10 a.m.–6:00 pm, Sat 10 a.m.–5 p.m.

Las Vegas Numismatic Society Coin Show

Friday-Sunday, February 14-16

Tuscany Suites and Casino (Tuscanylv.com)
255 E. Flamingo Road, Las Vegas, NV 89169
Hours: Fri-Sat 10 a.m.–6 p.m., Sun 10 a.m.–3 p.m.

The Long Beach Coin, Currency, Stamp & Sports Collectible Show

Thursday-Saturday, February 20-22

Table 507

Long Beach Convention Center, Hall C
100 South Pine Ave, Long Beach, CA 90802
www.longbeachexpo.com
Hours: Thu-Fri 10 a.m.–5:30 p.m.
Sat 10 a.m.–4:30p.m.

Buena Park Coin Show

Saturday & Sunday, March 8-9

The Retail Clerk’s Hall
8550 Stanton Ave, Buena Park, CA 90620
Hours: Sat 10 a.m.–5 p.m., Sun 10 a.m.–4 p.m.

South Bay/Sunnyvale Coin Show

Friday & Saturday, March 21-22

Domain Hotel
1085 East El Camino Real, Sunnyvale, CA 94087
Hours: Fri 10 a.m.–6 p.m., Sat 10 a.m.–4 p.m.

California State Numismatic Association (CSNA) 142nd Convention and Coin Show

Friday-Sunday, March 28-30

Arcadia Masonic Lodge
50 W Duarte Road
Arcadia, CA 91007
Hours: Friday 1-6 p.m.
Saturday 10 a.m.–6 p.m.
Sunday 10 a.m.–4 p.m.

Ways to Collect Coins

How shall I collect thee? Let me count the ways!

Coin collecting is often an obsession, a great hobby, a way to keep busy, and at its best, a lot of FUN! And why not? There are so many ways to collect. Here are a few: The “Whatever catches my eye” is a common way, although I sometimes think it really means “I don’t know what I like.”

Perhaps the most common way to collect is by type. “Type” in this context means ac-

ording to design and denomination, such as Lincoln Cents, Buffalo Nickels, Mercury dimes or Morgan Dollars. These collectors strive for one example from every date and mint mark usually in similar grade, except sometimes for key dates, for example the Mercury dime where common dates are inexpensive, while the Key date 1916-d could cost thousands even in low grade.

Others buy only rare dates, potentially expensive, but satisfying, or a type set: For example, one of each type coin minted in the 20th Century.

Date sets: One of each denomination minted in a single year. A cheap easy way to do this is with government packaged mint or proof sets, but most people prefer to collect a date important to them, such as a date of birth, marriage, or historical event. Others buy silver or gold coins close to melt value, a fun way to accumulate precious metals.



20th Century Gold Type Set

cording to design and denomination, such as Lincoln Cents, Buffalo Nickels, Mercury dimes or Morgan Dollars. These collectors strive for one example from every date and mint mark usually in similar grade, except sometimes for key dates, for example the Mercury dime where common dates are inexpensive, while the Key date 1916-d could cost thousands even in low grade.

Subsets, such as the 13 coins set of Carson City Morgans, are also popular, as are those who collect only the first and last date

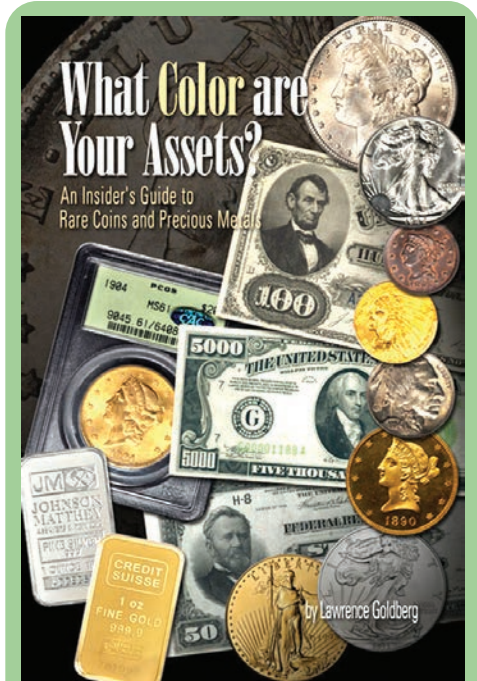
These days, some high grade (usually PCGS or NGC certified) common date silver and especially \$20 gold coins fit well into this category.

The beauty here is that there is no right or wrong way to collect. You get to choose what you will buy, or not buy according to what makes you happy. It doesn't get much better than that! As always, if you have any questions or want feedback about this, please feel free to contact me by phone (818) 557-0901 Ext. 2, or email at Lawrence@CNPCoins.com.

Our Coin Return Policy

I guarantee your satisfaction. If, for any reason, you are unsatisfied with any numismatic coin you purchase from us sight unseen, or from our want list program, you can return it for replacement or a 100% refund. Fortunately, I am a picky buyer, and am committed to accurate descriptions. Due to price fluctuations, bullion coins are excluded.

If you would like to receive the Rare Coin Report via email or for a friend, please send a request to frank.ariagno@cnpcoins.com



What Color are Your Assets? *An Insider's Guide to Rare Coins and Precious Metals*

by Lawrence D. Goldberg

My book, *What Color are Your Assets?*, received a great review in *Coinage Magazine*, and is getting great reactions at coin shows and from fellow dealers.

What Color Are Your Assets? was written for the beginning and intermediate coin collector/accumulator. It presents the essential information everyone who buys or wants to sell coins and precious metals needs to know to avoid rip-offs and be successful in this area.

It is available for purchase on Amazon.com, where you can also post your reviews; and I'm happy to say almost all of those overwhelmingly positive reviews give this book 5 stars!



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February 2025 • In This Issue

Rare Coins and The Economy page 1
Notes from the Owner's Desk page 1
Wholesale To You page 2
Coin Show Circuit page 2
Ways to Collect Coins..... page 3
How do you know when to Buy, Sell, or Be Patient page 4

How do you know when to Buy, Sell, or Be Patient

Some people would argue that gut feeling is the best informer of when to buy, not buy, or sell. While emotion about a coin is critical in this decision, there are some other criteria that might be useful.

When selling, I suggest you follow your personal needs, instead of trying to game the market, which is almost impossible to do, even for experienced collectors and dealers. Trying to game the market is a fool's errand. Sell because you need cash, can't safely store coins in the house, need to travel light, your eyesight is failing, or you no longer enjoy these coins. Don't get suckered into waiting for the market to rise – it could just as easily drop.

When buying, two criteria are essential: Desirability and Price. In other words, is it a coin you truly like and is the price acceptable.

Whether or not you like a coin is obviously personal: Most people desire coins that meet their esthetic tastes. As I wrote in my book, if you truly like a coin, the odds are that other collectors will also like that coin when it comes time to sell. That said, it is important to consult various price sheets to ensure you are getting fair value.

About being patient: This is the toughest criteria, because buyers are often in the position of liking a coin but thinking that it's too high a price to pay, even if the coin is superlative or "just what you are looking for." What I've found in these cases is that almost all of the time, after some time has passed, no buyers seem to be upset if they pay up for the perfect coin, but many buyers express remorse for not buying the perfect coin, even though the price was – in their thinking – too high.



CNP, Inc.

As a member of the Professional Numismatists Guild (PNG) with extensive experience working with Estate and Probate Attorneys, you can rest assured your issues will be handled professionally, securely, and according to the highest business standards.

Call Lawrence D. Goldberg at 800.334.3325, press 2 or email: Lawrence@CNPcoins.com

Visit us at www.CNPcoins.com

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