



Lawrence D. Goldberg's

RARE COIN REPORT

September 2025
www.cnpcoins.com
Volume 26 • Issue 2

RARE COINS & THE ECONOMY

What To Do When You Don't Know What To Do?

This becomes an important question when change is rampant. The underlying causes are always the same: War, crime, elections, social unrest, technological transformation, governmental economic policy, foreign trade, cultural upheaval, riots in the streets, federal overspending, investor confidence, etc. What powers the turmoil and confusion is the rate of change - how fast things are changing.

"There are decades where nothing happens; and there are weeks where decades happen." We're not sure who first said it, but we are most certainly living it.

In such times it's useful to look at what we actually do know. We know interest rates are dropping slowly. We know there is about \$7 Trillion in cash accounts in the U.S. We know the stock market is hitting record some say dangerous highs, but no one really knows. Same goes for Bitcoin which in my opinion is much more a stock than a coin. Gold and silver are in demand and have hit all time highs.

People ask if gold and silver have peaked, and although I cannot predict the future, it appears to me that metals prices will continue to rise. How long before we hit \$100 silver and \$5000 gold? I think gold hits first, but within 5 years...I believe we could see both metals trading at or maybe even above these levels.

We also know that the U.S. is producing more oil and natural gas than ever, and there are plans to produce even more, for both export and domestic use. We know that international companies and countries have pledged \$12-17 (and growing) trillion dol-

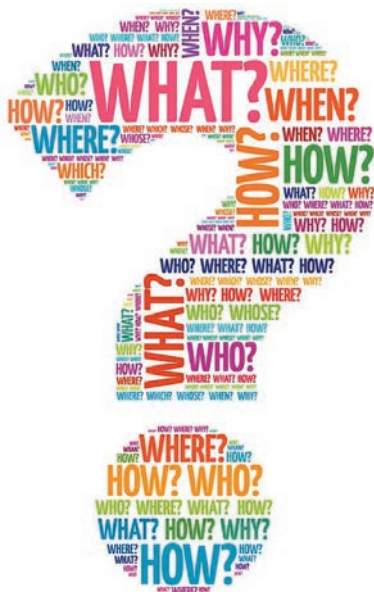
lars to develop manufacturing in the U.S. That's a lot of money. GDP growth is now over 3%, and the economy is beginning to simmer. I expect this growth to continue; the influx of massive new monies combined with the tax and regulation changes from the "Big Beautiful Bill" should accelerate economic activity.

These conditions are outstanding for both coin buyers and sellers. For sellers: Simply put and speaking generally, most rare coin prices are higher than ever before. This is especially true for coins made of gold or silver, both of which have risen powerfully in price over the last 25 years and especially over the last couple of years. Demand for rarities is a bit soft, but getting stronger. Collectors are out in force, and they are buying. That means dealers are also buying. Octogenarians and above who are looking to take that family trip or increase their income, could probably not find

better conditions for selling and maximizing their value.

Buyers also benefit because of the availability of attractive coins at fair prices. There is just enough softness in the market to keep prices from running away. How long that will last is anyone's guess, however, as more and more baby boomers and heirs sell their collections, supply should be able to sufficiently feed demand. Either way, it appears to me that as times goes on, there will be a continual increase in dollars available for discretionary purchases by collectors. Long term, that is positive for an increase in rare coin prices.

The coin market is alive and well.



NOTES FROM THE OWNER'S DESK

After my last series of vacations to the Galapagos Islands and Yosemite, it took me a while to get back into working, particularly during one of the most pleasant summers in recent memory. The only downside was that our kids scheduled the grandkids to a series of summer camp experiences, so we saw them a bit less than usual. However, now that they are back at school, we're getting more family time, especially with the High Holy Days coming up so soon.

In any event, I'm happy to report that I'm back at it, even writing this after 10pm! They say that if you enjoy your job, you'll never work a day in your life. You'll work nights. It's true.

So much has been happening in the world, from war and strife in the Middle East and Ukraine to the tragic assassination of Charlie Kirk. It's challenging to make sense of it all. It is perhaps even more challenging to handle the emotions of it all. And yet, I'm getting the sense that massive social change may be upon us. I think people are re-examining their priorities, and putting their values to the test.

And maybe it's a good thing. There is not a life on the planet that isn't worth some re-examination from time to time. That may not be as stark as "An unexamined life is not worth living" (Socrates) but it strikes me as true and a valuable insight.

For those of you who have ungraded coins you want to sell, but know that graded coins usually fetch more than raw coins, I have developed a great program: You get expert advice on what to grade or not to grade, save big on grading costs, no dealing with complex grading requirements or insured shipping, get a guaranteed fair price, no cash up front - and no hassle.

If you like the sound of this program, Call Lawrence at 818-557-0901 Ext. 2



Lawrence D. Goldberg, PNG,
owner CNP, Inc.

WHOLESALE TO YOU

How It Works

I buy many collections and to achieve fast turnover and satisfy cash flow needs I often “flip” package coin deals to other dealers.

My “Wholesale to You” program, allows me to offer – by email – coins and coin packages to my customers at prices similar to what I would charge other dealers – before I sell to other dealers.

This is a great “win-win.” I get the fast liquidity I need, and my customers get deals they can’t get anywhere else! Because I personally assemble these deals, you know they will be good value, accurately described and delivered as promised.

Make sure you are on the “Wholesale to You” list by emailing me at Lawrence@CNPCoins.com or Frank.Ariagno@CNPCoins.com.



CNP, Inc.

THINKING OF SELLING? I’M BUYING!

Large and Small Accumulations

US Coins
US Bank Notes
Gold
Silver
Platinum
Diamonds

**Call Lawrence at
800.334.3325, press 2
or email
Lawrence@CNPcoins.com**

COIN SHOW CIRCUIT



Come by my table at the following shows:

Las Vegas Numismatic Society Coin Show

Friday-Sunday, October 17-9

Tuscany Suites and Casino (Tuscanylv.com)

255 E. Flamingo Road, Las Vegas, NV 89169

Hours: Fri-Sat 10 a.m.-6 p.m., Sun 10 a.m.-3 p.m.

*****NEW SHOW*****

PCGS Trade and Grade Showcase Members Only Show Open to Public

Thursday-Saturday, October 23-25

Marriott Irvine Spectrum

7905 Irvine Center Drive, Irvine, CA 92618

Hours: Wed 11 a.m.-6 p.m., Thu-Fri 10 a.m.-6 p.m.

South Bay/Sunnyvale Coin Show

Friday-Saturday, November 14-15

Domain Hotel

1085 East El Camino Real, Sunnyvale, CA 94087

Hours: Fri 10 a.m.-6 p.m., Sat 10 a.m.-4 p.m.

Arcadia Coin, Currency and Collectibles Show

Saturday-Sunday, January 24-25, 2026

Arcadia Masonic Lodge

50 W Duarte Road

Arcadia, CA 91007

Hours: Saturday and Sunday 10 a.m.-5 p.m.

CoinExpo San Jose Rare Coin, Gold & Silver Bullion, Stamp & Collectibles Show

Saturday-Sunday, January 31-February 1, 2026

DoubleTree Hotel

2050 Gateway Place, San Jose, CA 95110

Hours: Sat 10 a.m.-5:00 pm, Sun 10 a.m.-4 p.m.

The Valley Coin, Currency and Collectibles Show

Saturday-Sunday, February 7-8, 2026

Airtel Plaza Hotel

7277 Valjean Ave

Van Nuys, CA 91406

Hours: Sat 10 a.m.-5 p.m., Sun 10 a.m.-4 p.m.

Coin Show Confusion: A New Coin Show Arises

The absence of the Long Beach coin show has thrown a wrench into the coin show calendar. The question has become: "How many 35 dealer coin shows can we schedule to replace a three times a year 200 dealer coin show?" It's not as easy as it sounds.

While that scramble slouches toward

But, even if you can't attend or don't want to attend you might be interested in a special program I've developed for those of you who have valuable but uncertified coins that you want to sell.

As you undoubtedly know, graded coins sell for more than raw coins. But, grading is expensive, particularly if you have a quan-



PCGS Trade and Grade Showcase will be held at the Marriot Irvine Spectrum, October 22-25.

proficiency, PCGS has added a new wrinkle: They are opening one of their wholesale "Members only" coin shows to the general public. Conveniently, this will happen in the city of Irvine, about 30 miles from Long Beach, during the week of October 22 (See the Coin Show Calendar, P. 2 of this Newsletter).

There will only be about 35 dealers, but it should be interesting. I will be setting up at this show, so I hope to see you there.

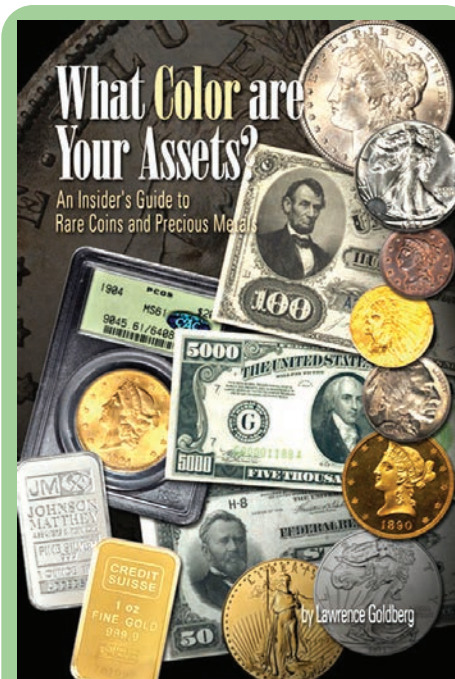
tity of coins. You may also need guidance on which coins to grade or not to grade. The program I've designed addresses these issues and more. It provides expert advice on which coins to grade or not to grade, gives a large discount on grading costs, eliminates the hassle and cost of shipping, and guarantees a fair sales price – and no up front costs.

Call me at 818-557-0901 Ext. 2 if this interests you. If I don't pick up, please leave a message, and I will, as always, return the call.

Our Coin Return Policy

I guarantee your satisfaction. If, for any reason, you are unsatisfied with any numismatic coin you purchase from us sight unseen, or from our want list program, you can return it for replacement or a 100% refund. Fortunately, I am a picky buyer, and am committed to accurate descriptions. Due to price fluctuations, bullion coins are excluded.

If you would like to receive the Rare Coin Report via email or for a friend, please send a request to frank.ariagno@cnpcoins.com



What Color are Your Assets? *An Insider's Guide to Rare Coins and Precious Metals*

by Lawrence D. Goldberg

My book, **What Color are Your Assets?**, received a great review in *Coinage Magazine*, and is getting great reactions at coin shows and from fellow dealers.

What Color Are Your Assets? was written for the beginning and intermediate coin collector/accumulator. It presents the essential information everyone who buys or wants to sell coins and precious metals needs to know to avoid rip-offs and be successful in this area.

It is available for purchase on Amazon.com, where you can also post your reviews; and I'm happy to say almost all of those overwhelmingly positive reviews give this book 5 stars!



Rare Coin Report is published by
CNP, Inc.

2219 West Olive Ave. #218
Burbank, CA 91506

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The Trading Game

At the recent Buena Park Coin show, a ten year old boy approached my table with a wheat penny and a mercury dime. He wanted to trade for something, for anything! I didn't have any coins that inexpensive. He politely thanked me and moved on. About an hour later, he came back, this time with two silver quarters and a mercury dime, wanting to trade for something. He picked out a better date but low grade Walking Liberty \$.50 priced at \$20. He told me he was playing the trading game, the object of which was to increase the value of one's holdings as much as possible only through trading, or "barter." Near the end of the show he came by again. This time he had two silver dollars and a small assortment of other coins. He was going to try and trade them for 5 oz. of silver. I don't know how he did in the end, but this absolutely true story proves beyond the shadow of a doubt that young people are definitely joining the hobby.



Coins ~ The Best Hobby in the World

CNP, Inc.

As a member of the Professional Numismatists Guild (PNG) with extensive experience working with Estate and Probate Attorneys, you can rest assured your issues will be handled professionally, securely, and according to the highest business standards.

Call Lawrence D. Goldberg at 800.334.3325, press 2 or email: Lawrence@CNPcoins.com

Visit us at www.CNPcoins.com

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