

Lawrence D. Goldberg's

# RARE COIN REPORT

February 2026  
www.cnpcoins.com  
Volume 27 • Issue 1

## RARE COINS & THE ECONOMY

### What's it all about, Alfie?

In a nutshell, it's all about rebalancing, re-booting, and re-shuffling. It's upsetting the board on a hopeless game of Monopoly. Political and economic volatility is dramatic and significant: 5% GDP growth, lower taxes, accelerated write offs, reduced regulation and other friendly economic elements from the "Big Beautiful Bill," Venezuela, the possible fall of Iran's mullahs and Cuba's dictator, oil, energy, AI, \$38 Trillion Federal debt, record

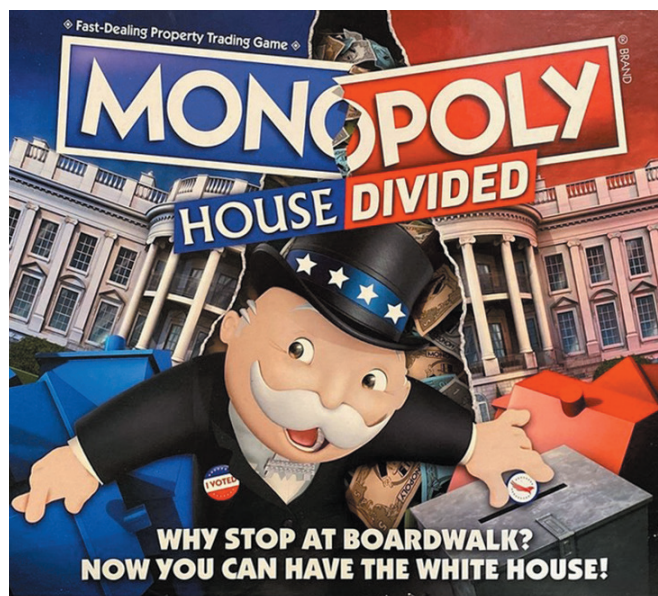
this debt has roiled financial markets worldwide. The reaction among financial institutions as well as individual investors worldwide has been to accumulate gold and silver. That creates massive demand for hard assets.

Numismatic coins are a form of hard asset, especially when made of gold or silver. If the goal is to increase the percentage of hard assets in an investment portfolio, a collector will say, "Why not buy rare or high grade generic gold instead of simple bullion." For collectors this makes perfect sense, not only for collector enjoyment, but also because of what happens when bullion prices spike and eat away the numismatic premium. (see article "Whither gold and silver" p.3)

One interesting development is the end of US mass production of one cent coins. This will increase coin collector interest especially for beginners who are dipping their toes into the market for the first time.

Bear these facts in mind: An estimated \$7 Trillion rests in cash in the US alone. The stock market is at all time highs, and there will be some profit taking. Trillions in foreign investment in the US will contribute to a powerful economic stimulus, making available more funds to purchase precious metals and coins.

My conclusions: It's a great time to buy numismatic coins of all grades. Low grades of better date coins may piggy-back on overall coin price increases. Higher prices – especially for gold and silver coins – make now a great time to sell and generate significant profits from any purchases made more than a couple of years ago. Liquidity and economic growth should contribute to a very active and favorable market for both buyers and sellers.



stock prices, rampant fraud permeating state spending of federally allocated funds, the war in Ukraine, Greenland, and the list goes on.

But, you ask, what does this have to do with coins? I have two answers.

First answer: Nothing to do with coins. Why? Because no matter how deep in the weeds we step, predicting value and timing based on these issues is impossible. Second answer: Everything. As foreshadowed in the first paragraph, financial markets, international trade, real estate, stocks, gold, silver and the dollar are all rebalancing.

We have known for years that the \$38 Trillion national debt is unsustainable. Too many dollars have been printed. Because the dollar is the dominant world-wide currency,

## NOTES FROM THE OWNER'S DESK

2025 was a year of change. For better or worse, change is challenging, especially if dramatic and/or widespread. It requires adjustment to new perspectives, opportunities, and in a broader sense, to a new reality. To quote from "Draft Day," a favorite movie of mine: "We live in a different world than we did 30 seconds ago."

And yet, we humans effectively form habits and winning formulas that work for a while, become less effective, and finally, obsolete. I experienced this last year when the Long Beach Coin show was "paused." I was in the habit of having that show three times a year, and I timed the Rare Coin Report to be published right before every Long Beach Show. Can't do that now. Fortunately, that long time show has been partially revived, with some changes (see article p. 4).

One thing that hasn't changed is my commitment to helping you achieve your goals. This is particularly important in today's times of volatility. As I write this, gold and silver prices are still rising. That could change at any time, and where prices go from here is anyone's guess (see article p. 3)

The important thing is to maintain a long view perspective. What are you trying to accomplish? What can you do now to support the goals that come out of that perspective? It never hurts to have that discussion, and as time permits, I'm happy to be a sounding board. Feel free to call or email.

Meanwhile, the cycle of life marches on. My mother in law, June, passed away at age 97, leaving to her heirs a legacy of kindness and wisdom. She was an avid reader of this newsletter, and a constant source of encouragement and good humor. She is sorely missed, and I am grateful for the time we shared.



Lawrence D. Goldberg, PNG,  
owner CNP, Inc.

# WHOLESALE TO YOU

## How It Works

I buy many collections and to achieve fast turnover and satisfy cash flow needs I often “flip” package coin deals to other dealers.

My “Wholesale to You” program, allows me to offer – by email – coins and coin packages to my customers at prices similar to what I would charge other dealers – before I sell to other dealers.

This is a great “win-win.” I get the fast liquidity I need, and my customers get deals they can’t get anywhere else! Because I personally assemble these deals, you know they will be good value, accurately described and delivered as promised.

Make sure you are on the “Wholesale to You” list by emailing me at [Lawrence@CNPCoins.com](mailto:Lawrence@CNPCoins.com) or [Frank.Ariagno@CNPCoins.com](mailto:Frank.Ariagno@CNPCoins.com).



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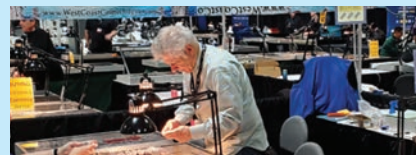
## THINKING OF SELLING? I’M BUYING!

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800.334.3325, press 2  
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## COIN SHOW CIRCUIT



**Come by my table at the following shows:**

### **Arcadia Coin, Currency & Collectibles Show**

**Saturday & Sunday, January 24-25**

Arcadia Masonic Lodge

50 W Duarte Road

Arcadia, CA 91007

Hours: Sat 10 a.m.-5 p.m., Sun 10 a.m.-4 p.m.

### **CoinExpo San Jose Rare Coin, Gold & Silver Bullion, Stamp & Collectibles Show**

**Saturday, January 31 & Sunday, February 1**

DoubleTree Hotel

2050 Gateway Place, San Jose, CA 95110

Hours: Sat 10 a.m.-5:00 pm, Sun 10 a.m.-4 p.m.

### **Long Beach Expo, The Collectibles Show**

**Wednesday-Friday, February 18-20**

**Table 702**

Long Beach Convention Center, Hall C

100 South Pine Ave, Long Beach, CA 90802

[www.longbeachexpo.com](http://www.longbeachexpo.com)

Hours: Wed-Thu 10 a.m.-6:30 p.m.

Fri 10 a.m.-5:00 p.m.

### **Buena Park Coin Show**

**Saturday & Sunday, March 7-8**

The Retail Clerk's Hall

8550 Stanton Ave, Buena Park, CA 90620

Hours: Sat 10 a.m.-5 p.m., Sun 10 a.m.-4 p.m.

### **South Bay/Sunnyvale Coin Show**

**Friday & Saturday, March 20-21**

Domain Hotel

1085 East El Camino Real, Sunnyvale, CA 94087

Hours: Fri 10 a.m.-6 p.m., Sat 10 a.m.-4 p.m.

### **California State Numismatic Association (CSNA) 143rd Convention and Coin Show**

**Friday-Sunday, March 27-29**

Arcadia Masonic Lodge

50 W Duarte Road

Arcadia, CA 91007

Hours: Friday 1-6 p.m.

Saturday 10 a.m.-6 p.m.

Sunday 10 a.m.-4 p.m.

### **Las Vegas Numismatic Society Coin Show**

**Thursday-Saturday, April 2-4**

Tuscany Suites and Casino ([Tuscanylv.com](http://Tuscanylv.com))

255 E. Flamingo Road, Las Vegas, NV 89169

Hours: Thu-Fri 10 a.m.-6 p.m., Sat 10 a.m.-5 p.m.





## Whither Gold and Silver

As pointed out in my article on Rare Coins and the Economy, it is impossible to accurately predict the future value of gold, silver and platinum. In September's 2025 Rare Coin Report, I said it would not surprise me to see \$100 silver and \$5000 gold within 5 years. Well, as of this writing, we are 90% of the way there. Seems like things are just happening faster these days! And it underscores that no one, and I mean NO ONE can accurately predict when and where prices will go in the future.

Keeping that in mind, the result of the rapid and large increase in metals prices have turned some coins which had numismatic value into coins that now are valued only by

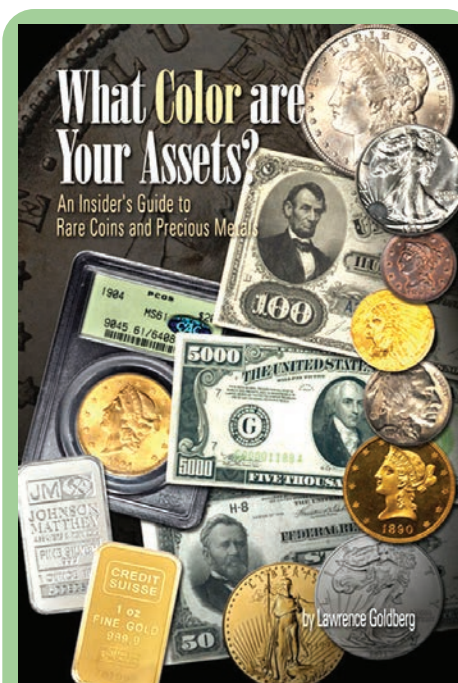
their metal content. High end coins were relatively un-impacted, as their numismatic value far exceeds the value of their gold or silver content. However, lower end coins, say for example a Morgan or Peace silver dollar that two years ago had a price of \$50 when its silver content value was close to \$30, now has a value of \$60 simply from its precious metal value.

The pattern which we have seen many times before is that after metals prices stabilize – and they will stabilize – we will likely see numismatic values reassert price levels above bullion prices. This suggests great values might be found in numismatic gold and silver now trading near its bullion value.

## Our Coin Return Policy

*I guarantee your satisfaction. If, for any reason, you are unsatisfied with any numismatic coin you purchase from us sight unseen, or from our want list program, you can return it for replacement or a 100% refund. Fortunately, I am a picky buyer, and am committed to accurate descriptions. Due to price fluctuations, bullion coins are excluded.*

**If you would like to receive the Rare Coin Report via email or for a friend, please send a request to [frank.ariagno@cnpcoins.com](mailto:frank.ariagno@cnpcoins.com)**



**What Color are Your Assets?**  
*An Insider's Guide to  
Rare Coins and Precious Metals*

**by Lawrence D. Goldberg**

My book, *What Color are Your Assets?*, received a great review in *Coinage Magazine*, and is getting great reactions at coin shows and from fellow dealers.

*What Color Are Your Assets?* was written for the beginning and intermediate coin collector/accumulator. It presents the essential information everyone who buys or wants to sell coins and precious metals needs to know to avoid rip-offs and be successful in this area.

It is available for purchase on Amazon.com, where you can also post your reviews; and I'm happy to say almost all of those overwhelmingly positive reviews give this book 5 stars!



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## The New Long Beach Coin Show – Table: 702

The new Long Beach Coin Show is scheduled for February 18-20. It differs from past shows. First, it is held during the week, Wednesday through Friday. That means people who have to work weekdays and children will not attend. Personally, I've always found it enjoyable and fulfilling to see children being introduced to the hobby, and sometimes Saturday business can be significant, but I will give the new show runners the benefit of the doubt that they have considered this issue thoroughly.

Second, instead of three times a year, the Long Beach Show will only occur once a year through 2028, at which time the new show runners will reconsider the fate of the show.

Third, the show will be held at the Long Beach convention center in the same room as the last few years, but – and this is important – my table location has changed. I will now be table 702, easy to find, near the front, and across from PCGS.



# Coins ~ The Best Hobby in the World

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As a member of the Professional Numismatists Guild (PNG) with extensive experience working with Estate and Probate Attorneys, you can rest assured your issues will be handled professionally, securely, and according to the highest business standards.

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